



LOGAN PARK NEIGHBORHOOD HOME IMPROVEMENT LOAN PROGRAMS

The Logan Park Neighborhood Organization currently offers low-interest home improvement and energy-efficiency financing programs to Logan Park residents.

LOW-INTEREST LOAN PROGRAM

- 4% fixed interest rate (4.043% Annual Percentage Rate)*
- 1-4 unit owner occupied properties
- \$15,000 maximum loan amount
- No income limits
- Up to 15 year term
- Most improvements are eligible including: solar photovoltaic systems, windows, insulation, roofs, kitchen and bath remodeling, siding and more.

FORGIVABLE DEFERRED LOAN PROGRAM

- 0% fixed interest rate (0% Annual Percentage Rate)**
- 1-4 unit owner occupied properties
- \$3,000 maximum loan
- Income limits determine matching amounts
- 7 year term, after 7 years of ownership loan is 100% forgiven
- Eligible improvements include: projects that correct city maintenance code violations, approved energy related improvements, major mechanical improvements (heating, plumbing, electrical), and most exterior and interior improvements.

**For more information on this or other programs contact 612-335-5884,
email loaninfo@mncee.org or visit www.mnlendingcenter.org**

*APR based on \$10,000 for 120 months at 4%

**APR based on \$3,000 at 0%

Rates and terms are subject to change without notice.

The current loan terms and conditions stated, including interest rates, do not constitute a commitment to lend or offer to enter into an agreement, and such an offer may only be made pursuant to Minnesota Statutes, Section 47.206(3) and (4).



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Center for Energy and Environment

